

January 2022

Chen-Del-O Federal Credit Union

NCUA

Winter Newsletter

607-829-3560 • Fax: 607-829-3561 • www.chendelo.org • cdofcu@chendelo.org

**Chen-Del-O Federal Credit Union Privacy Notice

Chen-Del-O Federal Credit Union is owned by its members and run by a Board of Directors you elect. You can be confident that your financial privacy is a top priority of this Credit Union. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information. If you have any questions, please contact the Credit Union at 607-829-3560.

We are committed to providing you with competitive products and services to meet your financial needs which necessitate that we share information about you to complete your transactions and provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either service to us or additional financial products for you to consider. Under these arrangements, we may disclose all of the information we collect, as described below, to companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect our member's privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell to other third parties the information we provide them.

Information We Collect and Disclose About You

We collect non-public personal information about you from the following sources: From membership and loan application forms, we obtain information such as name, address, social security number and income

*From your transactions with us or other companies that work closely with us to provide you with financial products and services, we obtain information such as your account balances, payment history, parties to transactions, and credit card usage.

*From consumer reporting agencies, we obtain information such as your credit worthiness and credit history.

*From verifications of information you provide on applications and other forms, we obtain information from current or past employers, other financial institutions and other sources listed on the application.

We may disclose all of the information that we collect, as described above to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

Example:

TruStage Insurance Agency offers members Accidental Death & Dismemberment insurance as well as other kinds of insurances. We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, and follow your instructions as you authorize, or protect the security of our financial records. If you terminate your membership with Chen-Del-O Federal Credit Union, we will not share information we have collected about you, except as permitted or required by law.

How We Protect Your Information

We restrict access to non-public information about you to those employees who have a specific business purpose in utilizing your data. Our employees are trained in the importance of maintaining confidentiality and member service privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your non-public personal information.

Scholarship Award Program

Once again, the credit union will be sponsoring a credit union-wide college Scholarship Award Program.

Chen-Del-O FCU members will be competing with other high school seniors from our credit union membership for the chance to win one of three \$500.00 scholarship awards offered. Qualifying students must be members of Chen-Del-O FCU and a college bound high school senior at the time of application AND a member in good standing with the credit union at the time of the award.

Applications will be available in the Guidance Office of each high school, at the credit union office, or may be downloaded from our website www.chendelo.org. IN ORDER TO BE CONSIDERED, all applications must be IN OUR OFFICE PRIOR TO END OF THE BUSINESS DAY ON FEBRUARY 11, 2022. No faxed copies will be accepted, but emailed copies are ok. abankowski@chendelo.org

Please contact the office if you have any questions!

Let's not think **Cold** by keeping you **WARM**

with our **BRRRRR** **LOW** **INTEREST RATES**

Can be used for wood, oil, pellets, gas etc.

Borrow up to \$5,000.00 over our unsecured limit NOW – January 15, 2022



6 Mos. @ 3.50 % APR

12 Mos. @ 4.50 % APR



Don't need fuel or wood?

You can borrow to upgrade appliances too!

From a refrigerator to a generator, you can

borrow at these low rates!

24 Mos. @ 5.00 % APR

We require an estimate or receipt less than 6 months old.

New money only. Some restrictions may apply.

NO MORE TRANSFER LIMITS ON SAVINGS ACCOUNTS!

EARLY IN 2020, THE FEDERAL RESERVE AMENDED FEDERAL REGULATION D FOR FINANCIAL INSTITUTIONS TO NO LONGER REQUIRE LIMITS ON THE NUMBER OF TRANSFERS MADE FROM SAVINGS ACCOUNTS!

THE REGULATION WAS STARTED IN THE 1930S TO ENCOURAGE SAVINGS FOR THE STABILIZATION OF BANKS. TO NO AVAIL, THE BANKING COMMUNITY HAS LOBBIED TO HAVE THIS REGULATION CHANGED OR REMOVED FOR SEVERAL YEARS DUE TO THE INCREASED AMOUNT OF ELECTRONIC BANKING MEANS.

THE LIMIT WAS SET TO 6 TRANSACTIONS A MONTH, WHICH, THANKS TO THE COVID 19 PANDEMIC, WAS FINALLY RELEASED DUE TO NEEDING "EASY ACCESS" TO FUNDS BY ELECTRONIC MEANS. **THAT'S ONE GOOD THING THAT CAME OUT OF COVID 19!!**

INSTITUTIONS ARE STILL ABLE TO RESTRICT TRANSACTIONS AND CHARGE ACCOUNTS IF THEY CHOOSE TO DO SO. **CHEN-DEL-O FCU CHOOSES TO DO NEITHER!** WE BELIEVE THAT MEMBERS SHOULD ALWAYS HAVE EASY ACCESS TO THEIR FUNDS AND WE STRIVE TO HELP THEM ACHIEVE THAT WITH OUR MANY ELECTRONIC OPTIONS!

THANK YOU COVID 19 FOR THIS GREAT FEAT!!



Chen-Del-O Federal Credit Union in Franklin plays "Secret Santa" for Senior Citizens!!

'Tis the season for giving! This Fall Chen-Del-O Federal Credit Union and its members played "Secret Santa" to some Senior Citizens who receive assistance from the Delaware County Office For The Aging. With their help, by providing by the Credit Union with a list of items needed for individuals, the Credit Union had members shop for the items and return them, wrapped for delivery by the Office For The Aging staff. Thanks to the generosity of our members, Chen-Del-O Federal Credit Union was able to help 25 Senior Citizens enjoy their holiday season!

The items were delivered prior to the Christmas holidays. Chen-Del-O Federal Credit Union (which began as Delaware County Teacher's FCU) has served the area since 1954 and is located at 114 Main Street in Franklin.



To see if you're eligible for membership, check out our website at www.chendelo.org.

Check your statement for a bonus dividend!!



Weather Notice!!

With all consideration to our members business and for the safety of our employees, the credit union maybe closed due to adverse weather conditions. Please check our website, call the office to hear a voicemail message or listen to WCDO Radio for closures.

Holiday Closings:

****PLEASE NOTE****

All Saturdays followed by a Monday holiday we will be

CLOSED

Friday, December 31, 2021 Close at Noon

January 1, 2022 – New Year's Day

Sat.-Mon., January 15-17, 2022 –

Martin Luther King Jr. Day

Sat.-Mon., February 19-21, 2022 –

Presidents Day

Chen-Del-O Federal Credit Union
114 Main Street, PO Box 102
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Phone: (607) 829-3560
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Email: cdofcu@chendelo.org
Website: www.chendelo.org

Office Hours:

Mon.-Thurs. 8:00 A.M. - 4:30 P.M.
Friday 8:00 A.M. - 5:00 P.M.
Saturday 8:30 A.M. - 11:30 A.M.

Board of Directors:

President	Joseph Walsh
Vice-President	Breck Tarbell
Secretary	Donald Hebbard
Treasurer	Sue Giudice
Directors	Sara Leddy
	Kathleen Ingalls
	Mark Luettger

Director Emeritus	Ralph Whitney (Deceased)
	Arlene Tarbell (Deceased)
	David Stoy
	Geraldine Simmons (Deceased)
Supervisory Committee	Joseph Grieco, Chair
	Jeanne Kruser
	George Hinkley
	Anne Wolstenholme
	Patricia Winters

