

July 2018

## Chen-Del-O Federal Credit Union

NCUA

# Summer Newsletter

## ANNUAL MEETING RECAP

The Credit Union's Annual Meeting was once again held at the Franklin Firehouse on Saturday, April 28, 2018. Seventy-five members were in attendance and enjoyed morning refreshments at the 9:30AM Meet and Greet.

The Business meeting was called to order at 10:00AM by Vice President Joseph Walsh, who filled-in for retiring President David Williams. Joe remarked on some of the events the Credit Union has taken part in for community service including "Shred-It" Day and Secret Santa for Senior Citizens, as well as donations and sponsoring other events. The Credit Union continues to offer Scholarship Awards to qualifying high school seniors.

Treasurer Sue Giudice gave her report commenting on the income the Credit Union has made in the last two years and that income from investments had increased. She stressed that shares continue to grow and loans had been declining, some due to lack of loan demand and others due to delinquencies for various reasons. She complimented the staff and the great job they do being unique and well-rounded as that everyone has their primary position but also must be cross trained in another area to cover for that person if need be.

Supervisory Committee Chairman Joseph Grieco gave his report. He complimented the other members of his committee on the excellent job they do. He commented that both the Annual Supervisory Auditor and the NCUA Federal Examiner complimented the Supervisory Committee, Board of Directors, Management and staff on the good job they do running the Credit Union.

Old and New Business was discussed. The Nominating Committee presented the slate of nominees for the Board of Directors. Incumbents Joseph Walsh, Sue Giudice and Rosarie Avila were re-elected for two year terms. Mark Luettger was elected for the seat of retiring Board Member David Williams.

Vice President Walsh then acknowledged retiring Board President David Williams and thanked him for his many years of service which drew a standing ovation.

Door prizes including low interest rate loans were given away throughout the meeting.

If you didn't attend, we hope you will plan to next year!!

**Reminder to  
the 10 month  
employees:**

**Summer is  
coming and  
you will be  
responsible  
for your loan  
payments.**

**Please take  
the time to  
complete  
the summer  
payment  
form so your  
payments  
can continue  
through the  
summer  
months and  
you don't fall  
behind.**

**Chen-Del-O also offers VISA Travel Money Cards for your traveling convenience. They require a minimum of \$100.00 with a \$4.00 activation fee and a \$2.00 reload fee. They can be used just like a credit card. Chen-Del-O also offers VISA Gift Cards for that graduation gift or for any other purpose. They cost just \$4.00 and require a minimum of \$10.00 and a maximum of \$500.00. Stop in and inquire at the teller station today!**

## VERIFICATION OF MEMBER ACCOUNTS

### \*NOTICE TO ALL MEMBERS\*

The Chen-Del-O Federal Credit Union Supervisory Committee is conducting a VERIFICATION OF ALL MEMBER ACCOUNTS for the second quarter of 2018. If a member determines there is a discrepancy in an account, please notify the Supervisory Committee of the account discrepancy in writing, no later than July 15, 2018.

Mail information to:  
Joseph R. Grieco  
Supervisory Committee Chairperson  
35426 St. Hwy 28, Andes, NY 13731



*"Shred-It Day!"*

Saturday, September 22, 9am - 11am  
at the Franklin Town Sheds,  
corner of state RTE 357 and  
county RTE 21 in Franklin.



**SUMMER IS  
HERE !!!!**

WE ARE SELLING ENCHANTED FOREST  
TICKETS AT A DISCOUNTED RATE OF \$28.00

We are not selling Great Escape tickets this year. You will need to go to their website to purchase tickets. They were unwilling to work with us on a consignment.

## Holiday Closings:

**\*\*PLEASE NOTE\*\*** All Saturdays followed by a Monday holiday we will be CLOSED

Wed, July 4, 2018 (Independence Day)  
Saturday September 1, 2018 and  
Monday September 3, 2018 (Labor Day)

## Get away with our SUN-SATIONAL Summer Loan Special!! June 11, 2018 – July 27, 2018

Borrow up to \$2,000.00  
above our \$8,000.00 unsecured

3 Mos. @ 1.50% APR  
6 Mos. @ 2.00% APR  
9 Mos. @ 2.50% APR  
OR

Borrow up to \$8,000.00 Max

12 Mos. @ 4.00% APR

## Congratulations to our scholarship award winners:

Timothy Peterson, Franklin,  
Lacey Cox, Franklin,  
and Alyssa Hawkins, Sidney.

We wish the very best to all of our  
high school graduates!!

Chen-Del-O Federal Credit Union  
114 Main Street, PO Box 102  
Franklin, New York 13775-0102

Phone: (607) 829-3560  
Fax: (607) 829-3561  
Email: [cdofcu@chendelo.org](mailto:cdofcu@chendelo.org)  
Website: [www.chendelo.org](http://www.chendelo.org)

### Office Hours:

Mon.-Thurs. 8:00 A.M.-4:30 P.M.  
Friday 8:00 A.M.-5:00 P.M.  
Saturday 8:30 A.M.-11:30 A.M.

### Board of Directors:

President	Joseph Walsh
Vice-President	Breck Tarbell
Secretary	Donald Hebbard
Treasurer	Sue Giudice
Directors	Rosarie Avila
	Kathleen Ingalls
	Mark Luettger

Director Emeritus	Ralph Whitney (Deceased)
	Arlene Tarbell
	David Stoy
	Geraldine Simmons (Deceased)
Supervisory Committee	Joseph Grieco, Chair
	25426 State Hwy 28
	Andes, NY 13731
	Jeanne Kruser
	George Hinkley
	Stephen Zukaitis

