



Chen-Del-O Federal Credit Union

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2023 SUMMER PAYMENT AUTHORIZATION LETTER

Reply Requested

Dear Borrower:

Summer is almost here! Have you made arrangements for your summer loan payments? Your Summer 2023 payment dates will be July 7, July 21, August 4, August 18 and September 1. **If you will not be getting a paycheck for the last payment in June you will need to make that payment!**

As we approach the summer months, we wish to remind our borrowers that loan payments **MUST continue throughout the summer**. If timely payments are not made in the summer, your loan(s) will become delinquent. To avoid this please take a few seconds to complete this form. **PAYMENTS WILL NOT BE TAKEN IF THE FORM IS NOT RETURNED!!**

If you are not on payroll year-round, you must arrange for your summer payments. Here are your options:

1. I am a 12-month employee and my regular payroll will continue through the summer.
2. I will send in a personal check or stop in to make payments by the scheduled dates.
3. I will deposit a lump sum (5 times my regular payment amount) into my Share/Club account late June. The payments will be taken from that account. (If you pay one large payment on the loan itself the next bi-weekly payment is still due.) Please note: If you have any payroll come over during the summer your payment for that pay period may be doubled.

Whichever option you select, please **COMPLETE** the tear-off section at the bottom of this form and **RETURN** it to our office by fax, mail or email abankowski@chendelo.org. Even if you are going to have this year's summer payments made the same way you have in the past, we still need to hear from you. If you have any questions, please contact Kim or me. Thank you for your prompt attention to this matter.

Sincerely,

Angela Bankowski, COO – abankowski@chendelo.org

From Account # _____ Date _____

Printed Name _____ School _____

() I am a 12 month employee so my payroll will continue as usual.

() I will mail a check or stop in the office to make my payment by the above dates.

() Please transfer from my _____ account the summer 2023 payments on July 7, July 21, August 4, August 18 and September 1.

Please list all loans and payment amounts that you would like paid from your account through the summer months below.

(If you are not sure of your loan numbers and/or amounts please call the office for the information)

Loan Number	Loan Payment Amt.	Loan Number	Loan Payment Amt.
#	\$	#	\$
#	\$	#	\$
#	\$	#	\$

Signature _____